

Labour Economics D-1

Code: DEKR

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1. Course objective

Labour Economics covers a very broad area of economic and social issues. The objective of the course is to familiarize students with advanced microeconomic and macroeconomic labour market analysis, as well as with the methodology and techniques of evaluation of labour market policy, not only in abstract-theoretical context, but also in concrete contexts of OECD countries, South Eastern Europe and especially Serbia.

2. Outcomes of education (acquired knowledge)

After finalizing the course, students will be fully acquainted with advanced techniques of microeconomic and macroeconomic analysis of the labour market and will be able to critically follow scientific articles in labour economics and related areas. Students will also acquire lasting understanding of complex issues of labour supply and demand for labour, wage determination, the role of the trade unions, discrimination, job search, unemployment, labour market policies and other related issues, both in international and Serbian context. Especially, students will be able to conduct experimental and quasi-experimental evaluations of labour market programmes.

3. Course structure

1. Theory and empirics of labour supply
2. Education and human capital
3. Job search
4. Theory and empirics of labour demand
5. Wage determination and collective bargaining
6. Unemployment and inflation
7. Job transitions and unemployment
8. Labour market institutions
9. Labour market policies
10. Evaluation of active labour market policies

4. Methodology

Lectures will be limited exclusively on abstract economic analysis, while most of the classes will be based on interactive approach, as a rule after student presentations.