

Type and level of studies: Doctoral Studies				
Title of the study program: Economics				
Subject title: Globalization and Transition Processes				
Subject code: DGTP				
Number of ECTS: 9				
Subject status (Compulsory / Elective): Elective				
Teacher/s (Name, last name): Božidar Cerović, Ivan Vujačić, Siniša Zarić				
Number of active teaching lessons:				Other lessons 0
Lectures: 3	Practice classes 0	Other forms of teaching: 0	Study research work: 3	
Prerequisite: None				
Subject objective: The objective is for students to analyze the process of transition in the context of the globalization and to identify the common and critical issues in them by studying the relevant literature. This should lead to them to define adequate analytical models for monitoring and evaluating these processes.				
Subject outcome (gained knowledge): Students should be able to develop a critical and comparative analysis of the transition process in the context of globalization, to apply adequate models and tools for the evaluation of success, effects and consequences of both processes on economic efficiency and resource use, as well as to analyze adequate institutional arrangements necessary for the efficient development of economies and their social sustainability.				
Subject content/structure: The meaning and goal of transition in the context of uncertainty; modeling choices Big Bang versus gradualism, the role of institutions, the transition as an endogenous variable, comparative analysis of various models of privatization and restructuring, the evaluation of different policies and the problem of moral hazard, the optimal speed of privatization. The managing of transition and globalization, the role of decentralization and regions, aspects of partial decentralization (fiscal and monetary), development policy and problems of growth in transition economies within the global economy. Dimensions of globalization, positive and negative implications of different paradigms, KOF index of globalization and its three dimensions economic, political and social. A.T. Kearney index of globalization/ a critical analysis. Indicators of globalization based on economic flows. Competitiveness a) global approach, the pillars of reports on global competitiveness, the contribution of M. Porter and X. Sala-Martin, b) a special approach (indicators relevant for one country), the importance of the index of property rights, economic freedom, the case of Serbia c) regional approaches to competitiveness (European experiences, the possibility of measuring regional competitiveness) delocalization and outsourcing.				
Teaching methods: The lesser part consists of lectures which enables discussion and interaction, workshops on various topics, video conferences with professors and students from abroad. Students are expected to write essays and reviews of the literature.				
Grading (maximum number of points 100)				
Pre-examination obligations		Points	Final exam	Points
Activities during lectures			Written exam	
Practice lessons			Oral exam Yes	
Colloquium/a			
Semester papers		Yes		
Literature:				
No.	Author	Title	Publisher	Year
1.	Aghion & Blanchard On	Privatisation Methods in Eastern Europe and Their Implications,		1998
2.	Barro,R. & Sala-i-Martin, X.	Economic Growth		2003
3.	Blanchard, O.	The Economics of Transition in Eastern Europe	Oxford Univ. Press	1997
4.	Estrin, S. & Meyer, K. E. eds.	Acquisition Strategies in European Emerging Markets	Palgrave Macmillan	2007

5	Hoff & Stiglitz	The Creation of the Rule of Law and the Legitimacy of Property Rights: The Political and Economic Consequences of a Corrupt Privatization NBER Working Paper, No. 11772		2005
6.	Ronald, G	Transition and Economics(ch. 2, 6, 7,10, 11)	MIT Press	2000
7.	Stiglitz,J.E,	. Making Globalization Work	W.W.Norton	2006
8.	G. Roland, (ed.)	Privatization – Successes and Failures	Columbia Univ. Press	2008
9.	G. Roland, (ed.)	Economies in Transition, The Long-Run View	Palgrave Macmillan	2012
10.	B. Snowdon, (ed.)	Globalisation, Development and Transition	Edward Elgar	2007