

Type and level of studies: PhD				
Title of the study program: Economics				
Subject title: Development and Regional Economics				
Subject code: DRRE				
Number of ECTS: 9				
Subject status (Compulsory / Elective): Elective				
Teacher/s (Name, last name): prof. dr Biljana Jovanović Gavrilović, prof. dr Gojko Rikalović, prof. dr Žaklina Stojanović				
Number of active teaching lessons:				
Lectures: 3	Practice classes: 0	Other forms of teaching: 0	Study research work: 3	Other lessons: 0
Prerequisite: -				
Subject objective: The course aims to emphasize the phenomenon of economic growth and the application of appropriate methods of qualitative and quantitative analysis of regional policy followed by institutional mechanisms and co-ordination. PhD students are trained to synthesize knowledge of economic theory of development at national and regional level, including different aspects of rural economy, linking them with the characteristics of Serbian market and regions.				
Subject outcome (gained knowledge): PhD student is able to solve interdisciplinary problems of economic development in general, including problems of sustainable regional development in a modern economy, to participate scientific research connected with economic / regional policy and perform analysis of expected outcomes for the national economy, its territorial development, to predict the development trends, to be engaged as an expert for the most complex task such as scientific work in the area of development and regional economy.				
Subject content/structure: The traditional approach to development/underdevelopment; Modern concepts of development; Sustainable development - a new paradigm for developed and developing countries; Measuring the development and comparison of performance; Structural changes and the development of key sectors of the economy; The transformation of agriculture and rural development; Development issues and policies: inequality, poverty and social exclusion, the problem of unemployment, depletion of natural resources and environmental degradation; Institutions and development management; Globalization and its developmental effects; The Millennium Declaration and the Millennium Development Goals - the guidelines and framework for the assessment of development in the XXI century; Regional Income and determinants; Methods of regional analysis; Interregional trade, migration; Regional disparities; Regional policy instruments, Endogenous development- small, medium enterprises and technological progress; Regional development of the EU; Regional policy and decentralization; Evaluation of regional policy.				
Teaching methods: Work proceeds primarily through direct consultations between candidate - PhD student and teacher-mentor. The aim of the consultation is to exchange opinions and ideas from a specific field of research, which will lead to definition of the final PhD paper (during this phase certain parts of the final thesis would be prepared through the research papers, which, after approval by the supervisor, can be published in the scientific journal). Process of constant monitoring of candidate work is performed by the mentor who periodically announces the results and exchange reviews of all doctoral students in the group. Final thesis would represent a synthesis of research based on the theoretical and methodological background.				
Grading (maximum number of points 100)				
Pre-examination obligations	Points	Final exam	Points	
Scientific research / papers	40	Exam	60	
Literature:				
No.	Author	Title	Publisher	Year
1	J. E. Stiglitz	The Price of Inequality: How Today's Divided Society Endangers Our Future	W.W. Norton & Company, Inc., New York	2012

2	P. Krugman	End This Depression Now	W.W. Norton & Company. Inc., London	2012
3	J.E. Stiglitz, A. Sen, J. Fitoussi	Miss measuring Our Lives: Why GDP Doesn't Add Up	The New Press, New York	2010
4	S. Baker	Sustainable Development	Routledge, London and New York	2006
5	R. C. Fisher	State & Local Public Finance, 3-rd ed.	Thomson South-Western, Mason	2007
6	A. B. Atkinson	New Sources of Development Finance, ed.	Oxford University Press	2005
7	K. S. Sridhar	Incentives for Regional Development – Competition among Sub-National Governments	Palgrave MacMillan	2005