

<b>Type and level of studies:</b> PhD studies			
<b>Title of the study program:</b> Economics, Business Administration			
<b>Subject title:</b> Management of Corporate Finance			
<b>Subject code:</b> DUKF			
<b>Number of ECTS:</b> 9			
<b>Subject status (Compulsory / Elective):</b>			
<b>Teacher/s (Name, last name):</b> Ivanišević D. Milorad, Todorović M. Miroslav			
<b>Number of active teaching lessons:</b>			<b>Other lessons</b> 0
<b>Lectures:</b> 3	<b>Practice classes:</b> 0	<b>Other forms of teaching:</b> 0	<b>Study research work:</b> 3
<b>Prerequisite:</b>			
<b>Subject objective:</b> By familiarizing themselves with the latest fields of preoccupation of the science of corporate finance students will advance knowledge about the role and importance of financial management for the success of modern corporations.			
<b>Subject outcome (gained knowledge):</b> -Drawing and expanding theoretical and methodological knowledge in corporate finance; -Education for the application of selected conceptual and methodological frameworks in business practice; -Developing the ability to independently select the problem, design and implement scientific research in the field of corporate finance; -Critical analysis of the results of scientific research, exchange of results with other researchers and publication of results, in order to further develop this field of economic science.			
<b>Subject content/structure:</b>  Ownership, control and agency theory; Financial aspects of corporate governance; Shareholder and stakeholder view of the corporation and goal of maximizing value; Market efficiency hypothesis; Information asymmetry; Behavioral corporate finance; Corporate risk management.			
<b>Teaching methods:</b> Lectures, presentations using multimedia tools, discussions, seminars, individual student projects, consultations.			
<b>Grading (maximum number of points 100)</b>			
<b>Pre-examination obligations</b>	<b>Points</b>	<b>Final exam</b>	<b>Points</b>
<b>Activities during lectures</b>		<b>Written exam</b>	
<b>Practice lessons</b>		<b>Oral exam</b>	60
<b>Colloquium/a</b>		.....	
<b>Semester papers</b>	<b>40</b>		
<b>Literature:</b>			
<b>No.</b>	<b>Author</b>	<b>Title</b>	<b>Publisher</b>
1.	Baker M., Ruback, R.S., Wurgler, J	Behavioral Corporate Finance: A Survey	NBER Working Papers
2.	Becht, M., Bolton, P., Roell, A.	Corporate Governance and Control, ECGI - Finance Working Paper No. 02, <a href="http://papers.ssrn.com">http://papers.ssrn.com</a> ;	Finance Working Paper, No. 02
			2004
			2002

3.	Cadbury Report	The Financial Aspects of Corporate Governance, <a href="http://www.uksa.org.uk">http://www.uksa.org.uk</a>		1992
4.	Edwards, J., Nibler, M.	Corporate Governance in Germany: the Role of Banks and Ownership Concentration	Economic Policy, October	2000
5.	Fama, E.F.	Market efficiency, long-term returns, and behavioral finance	Journal of Financial Economics 49	1998
6.	Jensen, M.C.	Agency costs of free-cash-flow, corporate finance, and takeovers	American Economic Review 76	1986
7.	Jensen, M.C., Meckling, W.H.	The Nature of Man	Journal of Applied Corporate Finance 7, no. 2;	1994
8.	Jensen, M., Meckling, W.H.	Theory of the firm: Managerial behavior, agency costs and ownership structure	Journal of Financial Economics 3	1976
9.	Monks, R.A.G.	Creating Value Through Corporate Governance	Corporate Governance, Vol. 10, No. 3. July	2002
10.	Shefrin, H.	Behavioral Corporate Finance	Journal of Applied Corporate Finance 14	2001